

Explanation of variances – pro forma

Name of smaller authority:

Buckland Brewer Parish Council

County area (local councils and parish meetings only):

Devon County Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	47,887	53,314				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,125	12,500	375	3.09%	NO		
3 Total Other Receipts	21,590	20,244	-1,346	6.23%	NO		
4 Staff Costs	5,377	5,843	466	8.67%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,911	14,990	-7,921	34.57%	YES		Main reason for the difference is that in 2019/20 the Council spent £6,000 on a one-off project to resurface the road around the village green. Other differences include: Admin & Governance - a reduction of £1,307 (comprising £230 less on training, £692 less on website fees and £348 less on Parish Plan expenses); Finance & Legal Costs - an increase of £225 (comprising Land Agent Fees of £153 and increases in insurance [£41] and audit fees [£31]); Maintenance - minor reductions on grass-cutting and ad-hoc maintenance of £8; Local Services - defibrillator consumables and other minor differences amounted to a reduction of £37; Grants & Donations - an increase of £310 on the previous year; S.137 - additional £10 donation towards a memorial wreath; Graziers Rights - an increase of £22; and VAT, a reduction of £1,136.
7 Balances Carried Forward	53,314	65,225			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	53,314	65,225				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,966	13,966	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable